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Sanco Trans Limited



CIN: L60220TN1979PLC007970 S.T. TOWER, New Number: 24 & 25, Jehangir Street (2nd Line Beach Road), Chennai 600001, INDIA.

Date: 14.08.2021

The Department of Corporate Relations BSE Limited P J Towers Dalal Street Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter ended June 30, 2021 – Disclosure of material information or event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith i) unaudited standalone financial results of the company for the quarter ended June 30, 2021 and ii) unaudited consolidated financial results of the company for the quarter ended June 30, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Sincerely,

For SANCO TRANS LIMITED

V. UPENDRAN

Chairman and Managing Director

SANCO TRANS LIMITED

Registered office: S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennal - 600001 CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2021

S. No	Particulars	Three Months Ended			Rs. in Lakhs	
3. 140	rangculars		Three Months Ended			Year Ended
				TANDALONE		STANDALONE
			30.06,2021	31.03.2021	30.06.2020	31.03.2021
			Unaudited	Audited	Unaudited	Audited
				(Refer note.5)		Į
	lincome					
1	Revenue from operations	· · · · · · · · · · · · · · · · · · ·	0.740.50	2.050.00	4 777 50	40.477.40
2	Other Income		2,742.58	3,052.60	1,777.52	10,177.16
3	Total Income	(4.0)	29.07	34.32	89.56	183.04
	TOWN INCOME.	(1+2)	2,771.65	3,086.92	1,867.08	10,360.20
4	Expenses				 -	
	a. Equipment and Fleet hire Charges		460.32	896,98	433.46	
	b. Operating expenses			1,300.38	753.66	2,794.90
	c. Employee benefits expense	 -	1,537.04 277.98	252.44	262.42	4,549.69 1,048.04
	d. Finance costs	 	52.27	59,99	67.45	227.67
	e. Depreciation and amortisation expense	 	76.66	77.09	82.48	315.57
	f. Other expenses	+	163.07	248.89	205.48	845.68
	Total Expenses		2,567.34	2,835.77	1,804.95	9,781.55
			2,001.04	2,000.77	1,004.50	9,701.00
5	Profit / (loss) before exceptional items and tax	(3-4)	204.31	251.15	62.13	578.6
		(3-7)	204.31	201.15	02.13	378.03
6	Exceptional items (Refer Note 6)	 		(130.48)		(130.48
		 		(130.43)		(100.40
7	Profit / (loss) before tax	(5+6)	204.31	120,67	62.13	448.17
		(5.5)		120.01	<u> </u>	770.11
8	Tax expense	 				
	a) Current tax		43.26	51.70	13.72	120.91
	b) MAT Credit utilisation/(Availment)		16.72	(8.04)	(5.38)	6.85
	b) Prior year tax		-	42.11	10.63	33.88
	b) Deferred tax (net)		(4.89)	(50.18)	7.81	(5.65
9	Profit / (loss) for the period/year	(7-8)	149.22	85.08	35.35	292.11
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss					
	Remeasurement of defined employee benefit plan		(2.88)	(11.61)	(1.45)	(15.95
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0.80	3.31	0.38	4.44
	B (i) Items that will be reclassified to Profit or Loss		-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss				-	
	Total		(2.08)	(8.30)	(1.07)	(11.51
	Total Comprehensive Income for the period/year	(9+10)	147.14	76.78	34.28	280.67
12	Earnings per equity share					
	- Basic (Rs. Per Share)	L	8.29	4.73	1.96	16.23
	- Diluted (Rs. Per Share)		8.29	4.73	1.96	16.23
13	Paid-up equity share capital (Face value per share of Rs.10/- each)	1	180.00	180,00	180.00	180.00
	Athir Te	<i>E</i> //				
14	Other Equity //S/					9,411.26

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SANCO TRANS LIMITED Registered office: S.T.Tower, New No.24 & 25, Il Floor, Second Line Beach Road, Chennai - 600001 CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2021

S. No	Particulars			Three Months Ended Consolidaed		
3.110						
			30.06.2021	31.03.2021	30.06.2020	31.03.2021
			Unaudited	Audited	Unaudited	Audited
				(Refer note.5)		l
	<u> </u>					l
	Income	1				
1	Revenue from operations		2,742.58	3,052.60	1,777.52	10,177.1
2	Other Income		29.07	34.32	89.49	182.8
3	Total income	(1+2)	2,771.65	3,086.92	1,867.01	10,360.0
	Total Income		2,771.03	3,000.82	1,007.01	10,300.0
4	Expenses					
-					L	
	a. Equipment and Fleet hire Charges		458.95	896,40	433.46	2,794.3
	b. Operating expenses		1,537.07	1,300.38	753.66	4,549.6
	c. Employee benefits expense		277.99	252.42	262.42	1,048.0
	d. Finance costs		52.27	59.99	67.45	227.6
	e. Depreciation and amortisation expense	Γ	76.66	77.09	82.48	315.5
	f. Other expenses		163.85	249.56	168.85	847.0
	Total Expenses		2,568.79	2,835.84	1,805.12	9,782.3
			2,000.110	2,000.04	1,000.12	3,102.0
5	Profit / (loss) before exceptional items and tax	(3-4)	204.86	074.00	64.00	
	Front / floss) before exceptional itams and tax	[3-4]	204.00	251.08	61.89	577.6
_	The state of the s	ļ				
6	Exceptional items (Refer Note 6)			(130.48)		(130.48
7	Profit / (loss) before tax	(5+6)	204.86	120.60	61.89	447.21
8	Tax expense			1		
	a) Current tax		43.26	51.70	13.72	120.91
	b) MAT Credit utilisation/(Availment)		16.72	(8.04)	(5.38)	6.85
	b) Prior year tax			42.10	10.63	33.88
	b) Deferred tax (net)		(4.89)	(50.18)	7.81	(5.65
	a) Delenes and they	-	(4.03)	(50.16)	7.01	[3.65
9	Profit / (loss) for the period	(7-8)	149.77		35.11	291.2
-	Profit (loss) for the period	[/-0]	149.77	85.02	35.11	291.2
10	Other Commissional and Indiana.					
	Other Comprehensive Income			<u> </u>		
	A (i) Items that will not be reclassified to Profit or Loss					
	Remeasurement of defined employee benefit plan		(2.88)	(11.60)	(1.45)	(15.98
\longrightarrow	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0.80	3.31	0.38	4.44
	B (I) Items that will be reclassified to Profit or Loss		•	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss		•	-	• "	
	Total		(2.08)	(8.29)	(1.07)	(11.51
ī						
11	Total Comprehensive Income for the period	(9+10)	147.69	76.73	34.04	279.71
		30.10	141,44			2,0
12	Profit for the period attributable to				_	
''- -	- Owners of the Group		4 40 77	05.00	95.44	004.00
			149.77	85.02	35.11	291.22
	- Non - Controlling interest			-		-
13	Other Comprehensive attributable to					
	- Owners of the Group		(2.08)	(8.29)	(1.07)	(11.51
	- Non - Controlling Interest		-	-	- 1	-
14	Total Comprehensive income attributable to					
	- Owners of the Group	-	147.69	76.73	34.04	279.71
	- Non - Controlling interest	 	147.03	70.73	- 34.04	219.11
	Tron Gamaging interest	 				
		L				
15	Fa-i					
15	Earnings per equity share					
	- Basic (Rs. Per Share)		8.32	4.72	1.95	16,18
	- Diluted (Rs. Per Share)		8.32	4.72	1.95	16.18
		8				
16	Paid-up equity share capital (Face value per share of Rs.10/- each)	1.677	180,00	180.00	180.00	180.00
		10011				
	Other Equity //S/					9,583.09

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Notes on standalone and consolidated unaudited financial results:

- (1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on August 14, 2021. The information for the year ended March 31, 2021 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act,2013 and is to be approved by the Shareholders at the Annual General Meeting to be held on 28th September,2021.
- (2) Segment Information:

The Company and the Group is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

- (3) (i) The outbreak of COVID -19 pandemic is causing significant slowdown of economic activity in India and Globally. In such a situation, the Company and the Group has taken care on concluding on accounting judgements and estimates and while assessing the recoverability of company's/Group's assets such as Trade Receivables etc. The Company/Group has considered internal and external information up to the date of approval of these financial results and expects to recover the carrying amount of the assets. The actual impact of the pandemic may be different from that which has been estimated, as the COVID -19 situation evolves in India and globally. The Company and the Group will continue to monitor any material changes to the future economic conditions and consequent impact on its business, if any. (ii) The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestion, from stakeholders which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- (4) The Board of Directors of the parent company have recommended a dividend of Rs. 1.50 Per Equity share of Rs. 10 each for the year ended March 31,2021 at the meeting held on June 30, 2021 to be approved by the shareholders at the ensuing Annual General Meeting to be held on September 27,2021.
- (5) The figures for the quarter ended March 31,2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31,2021 and year to date figures up to Quarter ended December 31,2020 which were subject to limited review by statutory auditors.
- (6) Exceptional Items represents impairment in value of individual assets being carried at lower of cost and net realisable value

(7) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

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Place : Chennai

Date: August 14,2021.

For SANCO TRANS LIMITED

V. UPENDRAN
Chairman and Managing Director



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report on the Standalone Unaudited Financial Results for the Quarter ended June 30, 2021 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

- We have reviewed the Standalone Unaudited Financial Results of Sanco Trans Limited (the "Company") for the quarter ended June 30, 2021 (the "financial results") which are included in the accompanying "Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHENNAI ER. No. 082828

R. Sundararajan & Associates

Chartered Accountants Firm's Registration No. 08282S

S. Krishnan

Partner

Membership No. 026452

UDIN: 21026452AAAADA6576

August 14,2021 Chennai



R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF SANCO TRANS LIMITED FOR THE QUARTER ENDED JUNE 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of SANCO TRANS LIMITED ("Holding Company") and its subsidiary for the quarter ended June 30, 2021 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("the Listing Regulations").
- 2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following subsidiary:

		1			
S.No.	Company Name	Nature			
1.	Sans CFS Limited(Formerly known as	Wholly owned subsidiary			
Day.	Sanco Clearance Limited)				





5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the statement not been prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Sundararajan & Associates Chartered Accountants Registration No. 008282S

S. Krishnan - Partner Membership No. 26452

UDIN: 21026452AAAADB1678

August 14, 2021 Chennai